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CONDOMINIUM CORPORATION 92

ANNUAL MEETING

TUESDAY, MAY 8TH. 7:00 PM 2018

BOARD ATTENDEES

Ernie Alward - Vice/Pres, Treasurer
Steve Cooper - Maintenance
Peter Padfield - Member at Large
Bill Oliver - Bldg Manager

OWNERS PRESENT

Lori Clearwater	109	Dave/Karen Cooper	110
Deb Marshall	201	Catherine Cox	202
Linda Comeau	208	Joyce Hopkins	209
Jackie Barkhouse	302	Bob Angus	306
Hilda Roach	308	Bev Laidlaw	309
Gerine Ball	310	Denise Abbott	402
Carl Perry	406	Carol Bent	409
Linda Sancton (proxy)	108	Shirley Gannon (proxy)	404
Joan Clark (proxy)	405		

Introduction Remarks:

In the absence of the President the Vice called the meeting to order at 7:00 pm , welcomed everyone and declared a quorum of owners present (21).

The Vice acted as Secretary also, as Joan was absent due to illness

Treasurers Report:

Corporation is financially healthy, funds in accounts (\$159,000) and a GIC of (\$150,000). There are no outstanding debts-condo fees are up to date-reserve and contingency funds are at forecast levels.

Monthly condo fees are deposited on the 1st of each month, for some reason the bank lately are 7 or 8 days in debiting the individual accounts. Treasurer will enquire as to why the delay.

A Reserve Fund Study is required this year, it is scheduled to start at the end of June at an approximate cost of \$6000.00

A motion to approve the last financial report (Semi-Annual, Dec 14th. 2017 and the Annual Audit 2017) was approved.

Condo Fees for 2019 set at \$260.00 per month as per semi-annual meeting December of 2017.

Superintendents Report:

Due to high winds over the winter season the roof had to be inspected a few times and shingles and a vent cover replaced approximate cost (\$1700.00)

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Paving repairs to parking lot drains will be done in June, this project will be cost shared with #2 Colby.

Dryer Vents have been cleaned , Windows on the 2nd. 3rd and 4th floors, are expected to be cleaned in June. 1st. Floor windows are the responsibility of the occupants.

The annual spraying for ants is in progress, any occupants finding ants in their units please contact the Super.

Moss on the patio overhang of unit #110 will be looked after by maintenance.

Storage-

Occupants were advised that the storage room on each floor was for the use of the respective floor. Also occupants are requested to check these storage areas , if there are items there that you no longer have a use for please remove to make more space (it's at a premium)..1st floor storage is under the back stairwell. **The 1st floor storage area next to the elevator is for condo use only.** **As well the outside storage area is for gardening tools/ supplies/ wheel barrow/ salt / water hoses, etc. Owners personal items are not to be stored in these areas.** Personal items in these storage areas are to be removed

Maintenance Report:

Grounds are in the process of being revitalized for the summer, lawns have been aerated, fertilized, limed etc. and mowing has started for the summer.

Steve enquired about cleaning the grounds on the east side of the parking lot. As this area is owned by 2Colby Bill will check as to their comments and permission in regards to this cleanup. Steve will also enquire and price shelving for storage areas on the 2,3, and 4th. Floors, to clear up some much needed space

New Business:

Cannabis:

The owner of 2 Colby with their legal department have drafted a document with regards to cannabis use in their building. Bill will get a copy of their memo, so we can make a informed decision as how we should proceed with this matter. A copy of the Page Property Management letter will be posted on our bulletin board for your information only. You as owners will decide how we proceed, with regards to cannabis in our building.

Water Heaters:

If any owner requires a water heater replacement, contact Ernie he plans to replace a couple in June, better price in quantity (maybe).

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Highway Curbing:

Curbs broken up at entrance to 64 Cumberland, Steve will contact area councillor. Maybe we can get it fixed.

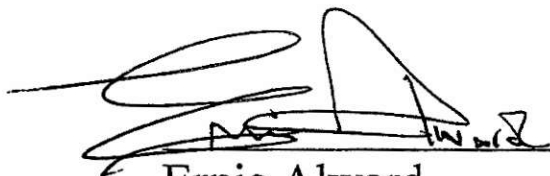
New Tenant in #102 - Shelly Drummond

Elwin Laidlaw turning 100 , Steve informed that there will be a small reception on Saturday at 3:00 pm

Squirrels and Birds.

Again all occupants of this building are requested not to feed these pests

There being no further discussion the Chair called for a motion to adjourn at 7:40 hrs



Ernie Alward

V/P, acting Sect